



**Modern Engineering
and Projects Limited**
Shaping the Road Ahead

Date: January 16, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE: 539762

Sub: Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Results of Postal Ballot along with Scrutinizer's Report

Dear Sir/ Madam,

In furtherance to our intimation dated December 16, 2024, please find enclosed herewith the results of remote e-Voting and voting by postal ballot on the special business transacted through Postal Ballot Notice dated December 13, 2024, in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the prescribed format, along with the Scrutinizer's Report issued by M/s. Nidhi Bajaj & Associates., Company Secretaries, Scrutinizer.

The resolution as per the Postal Ballot Notice dated December 13, 2024, is approved by the Members with the requisite majority and is deemed to have been passed on the last day of voting i.e. January 15, 2025.

We request you to take the above on record.

Thank you.

Yours faithfully,

For Modern Engineering and Projects Limited


Sanjay Jha
Company Secretary



Enclosed as above

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General information about company

Scrip code	539762
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE250S01015
Name of the company	MODERN ENGINEERING AND PROJECTS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-01-2025
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details	
Name of the Scrutinizer	Nidhi Bajaj
Firms Name	Nidhi Bajaj & Associates
Qualification	CS
Membership Number	28907
Date of Board Meeting in which appointed	13-12-2024
Date of Issuance of Report to the company	16-01-2025

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Voting results	
Record date	06-12-2024
Total number of shareholders on record date	1944
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

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[Home](#)[Validate](#)**Resolution (1)**

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr. Radheshyam Laxmanrao Mopalwar (DIN: 02604676) as a Non- Executive Director and Chairman of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4716316	91.6927	4716316	0	100.0000	0.0000
	Poll	5143611	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		427295	8.3073	427295	0	100.0000	0.0000
	Total	5143611	5143611	100.0000	5143611	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	996179	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	996179	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		821918	8.8281	821792	126	99.9847	0.0153
	Poll	9310210	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		21042	0.2260	21042	0	100.0000	0.0000
	Total	9310210	842960	9.0541	842834	126	99.9851	0.0149
Total		15450000	5986571	38.7480	5986445	126	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



[Home](#)[Validate](#)**Resolution (2)**

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Approval of payment of Commission to Mr. Radheshyam Laxmanrao Mopalwar Non-Executive Director & Chairman of the Company for the financial year 2024-25						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4716316	91.6927	4716316	0	100.0000	0.0000
	Poll	5143611	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		427295	8.3073	427295	0	100.0000	0.0000
	Total	5143611	5143611	100.0000	5143611	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	996179	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	996179	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		821918	8.8281	821792	126	99.9847	0.0153
	Poll	9310210	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		21042	0.2260	21042	0	100.0000	0.0000
	Total	9310210	842960	9.0541	842834	126	99.9851	0.0149
Total		15450000	5986571	38.7480	5986445	126	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



[Home](#)[Validate](#)**Resolution (3)**

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr. Jashandeep Singh (DIN: 02357390) as a Whole-time Director of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4716316	91.6927	4716316	0	100.0000	0.0000
	Poll	5143611	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		427295	8.3073	427295	0	100.0000	0.0000
	Total	5143611	5143611	100.0000	5143611	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	996179	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	996179	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		821918	8.8281	821792	126	99.9847	0.0153
	Poll	9310210	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		21042	0.2260	21042	0	100.0000	0.0000
	Total	9310210	842960	9.0541	842834	126	99.9851	0.0149
Total		15450000	5986571	38.7480	5986445	126	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Alteration of Object clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4716316	91.6927	4716316	0	100.0000	0.0000
	Poll	5143611	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		427295	8.3073	427295	0	100.0000	0.0000
	Total	5143611	5143611	100.0000	5143611	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	996179	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	996179	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		821918	8.8281	821792	126	99.9847	0.0153
	Poll	9310210	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		21042	0.2260	21042	0	100.0000	0.0000
	Total	9310210	842960	9.0541	842834	126	99.9851	0.0149
Total		15450000	5986571	38.7480	5986445	126	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Alteration of Article of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4716316	91.6927	4716316	0	100.0000	0.0000
	Poll	5143611	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		427295	8.3073	427295	0	100.0000	0.0000
	Total	5143611	5143611	100.0000	5143611	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	996179	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	996179	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		821918	8.8281	821772	146	99.9822	0.0178
	Poll	9310210	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		21042	0.2260	21042	0	100.0000	0.0000
	Total	9310210	842960	9.0541	842814	146	99.9827	0.0173
Total		15450000	5986571	38.7480	5986425	146	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





FORM NO. MGT-13

Report of Scrutinizer

**[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]**

To,
The Chairman,
103/4 Plot -215, Free Press House,
FL-10 Free Press Journal Marg Nariman Point,
Mumbai, Maharashtra, India, 400021

Dear Sir,

Sub : Scrutinizer's Report on remote e-voting of Postal Ballot conducted pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014.

I, **Nidhi Bajaj (Proprietor of Nidhi Bajaj & Associates)**, Practicing Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of **MODERN ENGINEERING AND PROJECTS LIMITED** (the Company) for the purpose of scrutinizing

- i) the remote e-voting under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015;

in a fair and transparent manner and ascertaining the requisite majority by remote e-voting and voting by physical Postal Ballot form as per the provisions of the Companies Act, 2013 and rules made there under (including any amendment thereto for the time being in force) and as per the provisions of Secretarial Standard-2 (SS-2) on "General Meetings", issued by the Institute of Company Secretaries of India (ICSI) pursuant to Section 118 (10) of the Companies Act, 2013, on the resolutions contained in the Postal Ballot Notice.

1. MANAGEMENT RESPONSIBILITY

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder (including any amendment thereto for the time being in force) with regard to voting through electronic means (by remote e-voting) and physical Postal Ballot form on the resolutions as set out in the Postal Ballot Notice is the responsibility of the Company's management.





2. SCRUTINISER'S RESPONSIBILITY

My responsibility as Scrutinizer for voting process (i.e. e-voting and physical Postal Ballot Form) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by the CDSL; the agency authorised under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and /or CDSL for my verification.

3. The Company had appointed M/s. Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility for the remote e-voting to the Shareholders of the Company.

4. DISPATCH OF POSTAL BALLOT NOTICE THROUGH ELECTRONIC MODE:

In compliance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI, the Postal Ballot Notice was sent through electronic mode to the members whose e-mail addresses were registered with the Company/ Depositories. Pre-paid envelopes were not required to be sent to the members for the Postal Ballot in accordance with the requirements as specified under the circulars of MCA. Accordingly, the assent or dissent of the Members have been casted through remote e-voting system or Physical Postal Ballot form. The Notice was also made available on the Company's website, websites of the Stock Exchanges and on the website of CDSL.

5. The voting rights were reckoned as on December 06, 2024, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.
6. The e-voting period remained open from 9:00 a.m. (IST) on December 17, 2024 to 5:00 p.m. (IST) on January 15, 2025.
7. The votes cast through remote e-voting were unblocked and downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) <https://www.evotingindia.com//> in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.





A/401, Kailash Mansarovar, Amritvani Lane, Near Maxus Mall, Bhayander (West), Thane - 401 101

I submit herewith my Scrutinizer's Report on the results of voting through remote e-voting as under:

SPECIAL BUSINESS:

RESOLUTION NO. 1: (AS AN ORDINARY RESOLUTION)

Appointment of Mr. Radheshyam Laxmanrao Mopalwar (DIN: 02604676) as a Non-Executive Director and Chairman of the Company.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast i.e. 5986571
Remote E-voting	53	5538108	92.509
Postal Ballot Form	2	448337	7.489
Total	55	5986445	99.998

(II) Voted against the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	4	126	0.002
Postal Ballot Form	0	0	0.00
Total	4	126	0.002

(III) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Postal Ballot Form	0	0
Total	0	0





RESOLUTION NO. 2: (AS AN SPECIAL RESOLUTION)

Approval of payment of Commission to Mr. Radheshyam Laxmanrao Mopalwar Non-Executive Director & Chairman of the Company for the financial year 2024-25:

Voted in favour of the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast i.e. 5986571
Remote E-voting	53	5538108	92.509
Postal Ballot Form	2	448337	7.489
Total	55	5986445	99.998

(I) Voted against the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	4	126	0.002
Postal Ballot Form	0	0	0.000
Total	4	126	0.002

(II) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Postal Ballot Form	0	0
Total	0	0





RESOLUTION NO. 3: (AS A SPECIAL RESOLUTION)

Appointment of Mr. Jashandeep Singh (DIN: 02357390) as a Whole-time Director of the Company:

Voted in favour of the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast i.e. 5986571
Remote E-voting	53	5538108	92.509
Postal Ballot Form	2	448337	7.489
Total	55	5986445	99.998

(I) Voted against the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	4	126	0.002
Postal Ballot Form	0	0	0.000
Total	4	126	0.002

(II) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Postal Ballot Form	0	0
Total	0	0





RESOLUTION NO. 4: (AS A SPECIAL RESOLUTION)

Approval of Alteration of Object clause of Memorandum of Association of the Company:

Voted in favour of the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast i.e. 5986571
Remote E-voting	53	5538108	92.509
Postal Ballot Form	2	448337	7.489
Total	55	5986445	99.998

(I) Voted against the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	4	126	0.002
Postal Ballot Form	0	0	0.000
Total	4	126	0.002

(II) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Postal Ballot Form	0	0
Total	0	0





RESOLUTION NO. 5: (AS A SPECIAL RESOLUTION)

Approval of Alteration of Article of Association of the Company:

Voted in favour of the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast i.e. 5986571
Remote E-voting	52	5538088	92.509
Postal Ballot Form	2	448337	7.489
Total	54	5986425	99.998

(I) Voted against the resolution:

	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	5	146	0.002
Postal Ballot Form	0	0	0
Total	5	146	0.002

(II) Invalid Votes:

	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Postal Ballot Form	0	0
Total	0	0



8. The consolidated result of the votes cast (by Remote E-Voting and Postal Ballot Form) is provided as **Annexure 1** to this report.

For Nidhi Bajaj & Associates
Practicing Company Secretaries



Nidhi Bajaj

Practicing Company Secretary

Membership No. 28907
COP No. 14596

Date: 16/01/2025
Peer Reviewed Firm- 2582/2022

Place: Thane
UDIN: A028907F003702027



Countersigned and received the report

For Modern Engineering and Projects Limited

Radheshyam Laxmanrao Mopalwar

Chairman
DIN: 02604676

Date: 16/01/2025
Place: Mumbai

Note: Members who exercised their voting through remote e-voting were not considered in voting at AGM.

Annexure - 1

Consolidated result of postal ballot voting for resolution numbers 1 to 5 of the Postal Ballot Notice of "Modern Engineering and Projects Limited".

Res oln No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Postal Ballot Form	Total	Remote E-voting	Postal Ballot Form	Total	%	Remote E-voting	Postal Ballot Form	Total	%
1	5538234	448337	5986571	5538108	448337	5986445	99.998	126	0	126	0.002
2	5538234	448337	5986571	5538108	448337	5986445	99.998	126	0	126	0.002
3	5538234	448337	5986571	5538108	448337	5986445	99.998	126	0	126	0.002
4	5538234	448337	5986571	5538108	448337	5986445	99.998	126	0	126	0.002
5	5538234	448337	5986571	5538088	448337	5986425	99.998	146	0	146	0.002

For Nidhi Bajaj & Associates
Practicing Company Secretaries

Nidhi Bajaj

Nidhi Bajaj



Practicing Company Secretary

Membership No. 28907
COP No. 14596

Date: 16/01/2025
Peer Reviewed Firm- 2582/2022

Place: Thane
UDIN: A028907F003702027

Countersigned and received the report

For Modern Engineering and Projects Limited

Radheshyam Laxmanrao Mopalwar

Chairman

DIN: 02604676

Date: 16/01/2025
Place: Mumbai